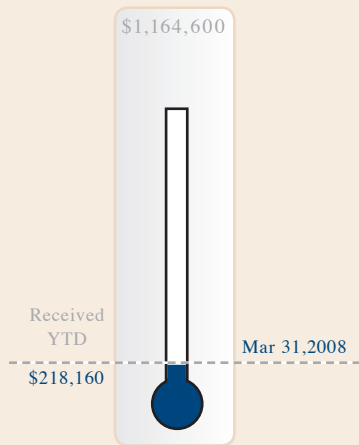


God's Gifts . . . Through YOU to STEM

Budget Goal



STEM operates on the calendar year Jan 1–Dec 31.

Your generous gifts have helped achieve 19% of our goal.

STEM Staff Need Your Help!

Percent of 2008 Support-raising Goal Received to Date:

Staff Members . . . YTD

Bernt Eidsmoe . . . 76%
 Ramon Flores . . . 100%
 Jim Levin 80%
 John Pederson . . . 70%
 Roger Peterson . . . 85%

As of 3/31/08

STEM Cash Statement of Activities

God's Gifts to STEM from 1/1/07 to 12/31/07

Income

| | |
|---|--------------------|
| Teams (Restricted) | \$580,026 |
| Overseas Nations (Restricted) | \$3,898 |
| Share (Restricted) | \$234 |
| Staff Support (Restricted) | \$236,727 |
| General—(Publications, donations, special projects, Interest) | \$442,494 |
| Total Income: | \$1,236,378 |

Expenses

| | |
|---|--------------------|
| Teams—Airfare, Training, Field & other direct team expenses | \$314,618 |
| Overseas Nations | \$4,773 |
| Share | \$4,842 |
| Staff Support—Overseas Based Missionaries & Home Office | \$577,380 |
| General—Other Direct Ministry Projects, tithes, and giving | \$365,627 |
| General—Management & Fundraising | \$27,347 |
| Total Expenses: | \$1,294,586 |

Income under Expenses 1/1/07 to 2/28/07 \$31,208

Balance Forward from 12/31/06 \$141,717

Balance on Hand 12/31/07 \$110,509

Less Restricted Funds Balances \$64,227

Balance = Unrestricted General Fund \$46,282

This cash basis statement has not been audited. This statement is an accurate representation of the financial activities of STEM Ministries for the quarter ending December, 31, 2007. Our most recent audited financial statements will be provided upon written request.

Steve Miller
COO